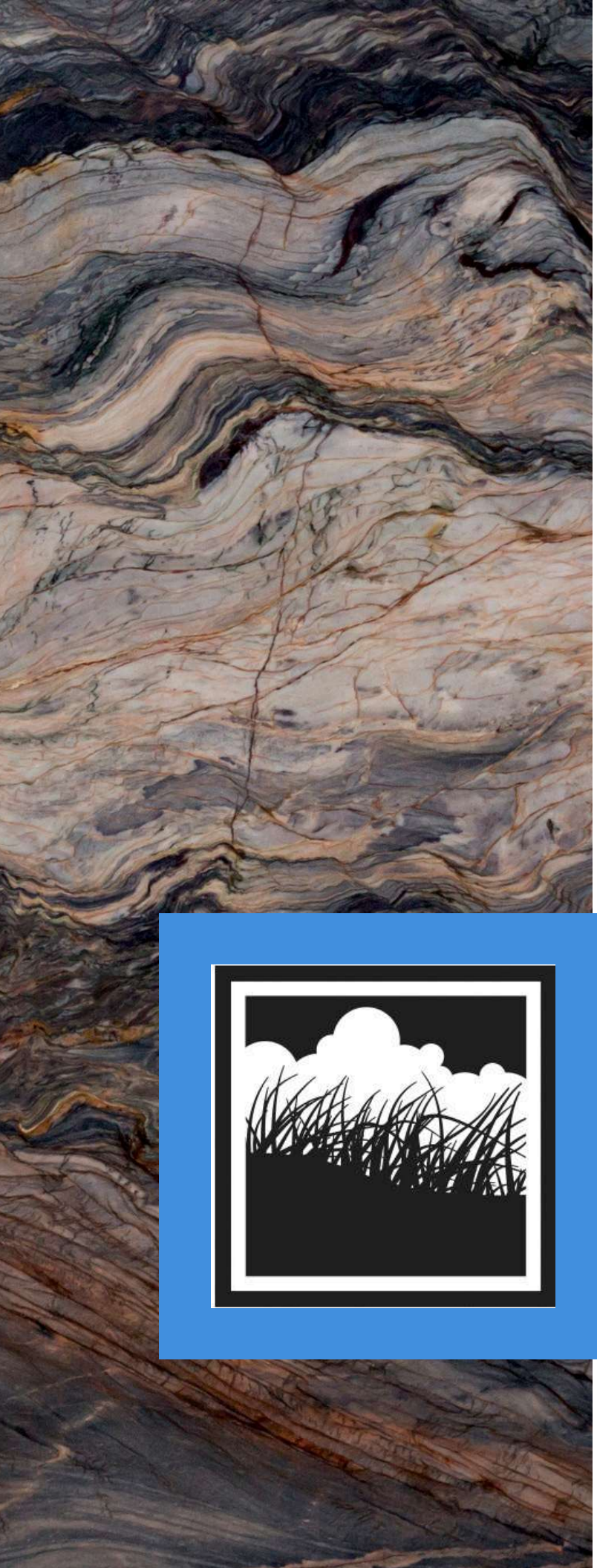
GRASSLANDS FEDERAL CREDIT UNION

ANNUAL REPORT 2024

AS A FINANCIAL COOPERATIVE, GFCU IS DEDICATED TO PROVIDING PRODUCTS, SERVICES AND FINANCIAL LEARNING RESOURCES THAT CONTRIBUTE TO THE OVERALL HEALTH, GROWTH AND SECURITY OF OUR COMMUNITY AND THE EASTERN MONTANA PRAIRIE WAY OF LIFE. OUR VALUED MEMBERS SUPPORT AND CONTRIBUTE TO OUR MEMBER-LED ORGANIZATION BY ASKING US HOW TO GET THE MOST OUT OF THEIR CREDIT UNION AND SHARING THEIR IDEAS AND FEEDBACK...WHICH WE SEE AS THE ESSENCE OF BEING A COOPERATIVE.

GRASSLANDS
FEDERAL CREDIT UNION
Invested in Our Way of Life





GRASSLANDS FEDERAL CREDIT UNION

2024 YEAR IN REVIEW

2024 was another year of growth for Grasslands Federal Credit Union. As we continue to expand into our 18 county field of membership, we find ourselves sharing the credit union difference with new communities almost every day. From Scobey to Ekalaka, and Wibaux to Colstrip, we are humbled by the trust that you place in YOUR community financial cooperative.

We believe in the lifestyle that Eastern Montana offers to us and we believe that supporting the communities who support us is the surest way to thrive. Through our commitment to giving back 5% of our net income to philanthropic causes (and with the help of grant income through the Federal Home Loan Bank), Grasslands is proud to have contributed close to $100,000 in 2024 to non-profits, schools, youth organizations and cultural events which keep our communities vibrant places to live.

Our membership numbers continue to grow as people learn about the great services we offer: services like Free Checking Accounts, modern technology offerings, our popular Shop Local Rewards program for debit card/e-statement members, and personalized service every time you call or stop by.

The credit union difference is alive and well here at Grasslands Federal Credit Union and we encourage you to tell your friends, family, and neighbors about all of the ways that we are Invested in Our Way of Life.

GRASSLANDS FEDERAL CREDIT UNION

2025 ANNUAL MEETING NOTICE



The 2025 Annual Membership Meeting of Grasslands Federal Credit Union will be held on March 19, 2025 at the Circle Country Market in Circle, Montana. A light lunch will be served at 12:00 p.m. with the business meeting to follow at 12:30 p.m.

Kurt Voss and **Patsy White** have been elected by acclamation to serve another term on the Grasslands Federal Credit Union Board of Directors. A ballot election will not be held and no nominations from the floor at the annual meeting will be taken since the number of nominees to the Board of Directors was equal to the number of positions filled.

GRASSLANDS FEDERAL CREDIT UNION

2024 FINANCIALS

ASSETS	
CASH AND INVESTMENTS:	$31,624,971
LOANS:	$78,999,233
ALLOWANCE FOR LOAN LOSS:	($686,410)
NON-INTEREST BEARING ASSETS:	$7,362,756
TOTAL ASSETS:	**$117,300,550**

LIABILITIES	
BORROWINGS:	$160,772
OTHER LIABILITIES:	$1,030,327
MEMBER SHARES:	$98,837,772
EQUITY, REGULAR RESERVES:	$983,949
EQUITY, UNDIVIDED EARNINGS:	$15,282,226
EQUITY, 2024 NET INCOME:	$1,005,504
TOTAL LIABILITIES & SHARES:	**$117,300,550**

(As of December 31, 2024)

